

# **INVITATION FOR EXPRESSION OF INTEREST**

## **COMPREHENSIVE AGRICULTURE INSURANCE SOFTWARE SOLUTION**

### **INTRODUCTION**

Agricultural and Agrarian Insurance Board (AAIB), a public sector entity organized and established under the Agricultural and Agrarian Insurance Act. No 20 of 1999 of the Democratic Socialist Republic of Sri Lanka only organization specialized in agricultural insurance plays a important role in uplifting the agriculturalists in Sri Lanka with the direct involvement in mitigating the agricultural risks by operating crops, and livestock insurance covers to needy farmers and fishermen. As per National policy AAIB is in a process of Insuring all the crops cultivated in the island commencing from 2017 Yala season. AAIB is currently in the process of adopting index base and hybrid solutions for data capturing using Automated weather stations (AWS) and satellite images to speedup underwriting and claim settlement process.

### **OBJECTIVES**

The project has multifaceted objectives which includes deepening agriculture insurance coverage across the farming communities and its stake holders in the value chain infusing state-of-art software technology to mitigate unforeseen, unpredictable and uncontrollable events creating unexpected shocks to farmers income and further enabling speedy claim settlements.

### **ELIGIBILITY CRITERIA**

Expression of Interest (EOI) can be forwarded by a firm or consortium or joint venture (the Bidder) who individually or jointly has capability of supplying Automated Weather Information Software Solutions with automated crop insurance underwriting platforms and social benefit schemes.

### **PROCEDURE FOR SUBMITTING EXPRESSION OF INTEREST (EOI)**

Expression of Interest (EOI) documents could be obtained from the Agricultural and Agrarian Insurance Board with the payment of Rs.30,000/- per EOI (non-refundable) EOI will be issued w.e.f 11<sup>th</sup> April 2017 to 28<sup>th</sup> April 2017 from 10 am to 3 pm. Further information on the proposed assignment could be obtained forwarding a request to the email address: [project@aib.gov.lk](mailto:project@aib.gov.lk) or calling +94115384000 Address: 117, Subhadrarama Road, Gangodawila, Nugegoda. <http://www.aib.gov.lk>